

# FISCAL NOTE

## SB 8

January 16, 2001

**SUMMARY OF BILL:** Creates a new specialty earmarked license plate for the Memphis Zoo.

### ESTIMATED FISCAL IMPACT:

**Increase State Revenues - \$12,500**

**Increase State Expenditures - \$4,000 One-Time**

#### Revenues

500 Plates @ \$25.00 each	\$12,500 Recurring
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#### Expenditures

Production Cost 500 Plates @ \$4.00 each	\$2,000 One-Time
Computer System Changes	\$2,000 One-Time

Estimate assumes 500 new plates will be purchased by individuals that currently do not have a specialty license plate. Net proceeds from the sale of Memphis Zoo plates will be allocated as follows: 50% to the Memphis Zoological Society, 40% to the Tennessee Arts Commission, and 10% to the State Highway Fund.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director